

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/18/2022

  
\_\_\_\_\_  
President of the Board - Original Signature Required5-18-2022  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required5-18-2022  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required05/20/22  
\_\_\_\_\_  
Date

Scott Antoline

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Contact Person

Telephone Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quaker Valley SD	COUNTY : Allegheny	AUN : 103027753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

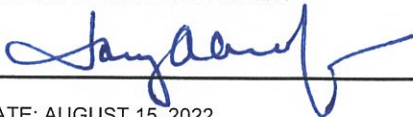
Total Budgeted Expenditures	\$55638679
Ending Unassigned Fund Balance	\$4232483
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.60%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 05/19/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Quaker Valley SD	<b>County :</b> Allegheny	<b>AUN Number :</b> 103027753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/12/2022
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**DUE DATE:**      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unanticipated operating expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is less than required maximum limit set by code
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance for future PSERS obligations
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance for future pension, healthcare and capital requirements

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	292,500
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,075,000
0840 Assigned Fund Balance	3,367,500
0850 Unassigned Fund Balance	4,235,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,677,500</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	45,456,809
7000 Revenue from State Sources	9,121,710
8000 Revenue from Federal Sources	1,057,643
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$55,636,162</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$64,313,662</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	37,320,153
6112 Interim Real Estate Taxes	149,054
6113 Public Utility Realty Taxes	39,513
6114 Payments in Lieu of Current Taxes - State / Local	472,272
6120 Current Per Capita Taxes, Section 679	36,595
6140 Current Act 511 Taxes - Flat Rate Assessments	36,595
6150 Current Act 511 Taxes - Proportional Assessments	5,547,726
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,354,056
6500 Earnings on Investments	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	307,345
6910 Rentals	70,000
6920 Contributions and Donations from Private Sources	18,000
6940 Tuition from Patrons	80,000
6990 Refunds and Other Miscellaneous Revenue	500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$45,456,809</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	2,019,973
7112 Basic Education Funding-Social Security	859,047
7271 Special Education funds for School-Aged Pupils	881,691
7311 Pupil Transportation Subsidy	287,591
7312 Nonpublic and Charter School Pupil Transportation Subsidy	83,160
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	112,211
7330 Health Services (Medical, Dental, Nurse, Act 25)	48,000
7340 State Property Tax Reduction Allocation	845,429
7360 Safe Schools	45,000
7505 Ready to Learn Block Grant	66,366
7820 State Share of Retirement Contributions	3,873,242
<b>REVENUE FROM STATE SOURCES</b>	<b>\$9,121,710</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	195,377
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	58,134
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	1,632
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	500,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	295,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,057,643</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>55,636,162</b>

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$37,320,153	
Amount of Tax Relief for Homestead Exclusions	<u>\$845,429</u>	
Total Approx. Tax Revenue:	\$38,165,582	
Approx. Tax Levy for Tax Rate Calculation:	\$39,862,839	
	Allegheny	Total

2021-22 Data		
a. Assessed Value	\$1,959,609,866	\$1,959,609,866
b. Real Estate Mills	19.4711	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,909,615,331	\$1,909,615,331
d. Assessed Value	\$1,989,491,256	\$1,989,491,256
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$38,155,760	\$38,155,760
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$38,155,760	\$38,155,760
(f Total * g)		
i. Base Mills Subject to Index	19.4711	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.65000%	95.65000%
k. Tax Levy Needed	\$39,862,839	\$39,862,839
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	20.0367	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$39,862,839	\$39,862,839
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$39,017,410
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$37,320,153
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$37,320,153	
Amount of Tax Relief for Homestead Exclusions	<u>\$845,429</u>	
Total Approx. Tax Revenue:	\$38,165,582	
Approx. Tax Levy for Tax Rate Calculation:	\$39,862,839	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.1331	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$40,054,626	\$40,054,626
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,659.03	
Number of Homestead/Farmstead Properties	3619	3619
Median Assessed Value of Homestead Properties		\$235,000

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$37,320,153
Amount of Tax Relief for Homestead Exclusions	<u>\$845,429</u>
Total Approx. Tax Revenue:	\$38,165,582
Approx. Tax Levy for Tax Rate Calculation:	\$39,862,839
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$845,429	Lowering RE Tax Rate	\$0	\$845,429
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$845,429

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Allegheny	1,989,491,256	20.0367	39,862,839				95.65000%		
<b>Totals:</b>	<b>1,989,491,256</b>		<b>39,862,839</b>	-	845,429	=	39,017,410	X	95.65000% = 37,320,153
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					36,595
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		36,595		36,595
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>							<b>36,595</b>		<b>36,595</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		4,777,589		4,777,589
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		770,137		770,137
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>							<b>5,547,726</b>		<b>5,547,726</b>
<b>Total Act 511, Current Taxes</b>									<b>5,584,321</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>1,909,615,331</b>	<b>X</b>	<b>12</b>		<b>22,915,384</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Allegheny	19.4711	20.0367	2.91%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	22,176,349
1200 Special Programs - Elementary / Secondary	6,206,780
1300 Vocational Education	259,491
1400 Other Instructional Programs - Elementary / Secondary	2,142
1500 Nonpublic School Programs	4,500
<b>Total Instruction</b>	<b>\$28,649,262</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,306,593
2200 Support Services - Instructional Staff	2,050,940
2300 Support Services - Administration	3,118,997
2400 Support Services - Pupil Health	481,900
2500 Support Services - Business	771,754
2600 Operation and Maintenance of Plant Services	5,232,932
2700 Student Transportation Services	2,098,343
2800 Support Services - Central	1,086,936
2900 Other Support Services	225,672
<b>Total Support Services</b>	<b>\$17,374,067</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,391,356
3300 Community Services	550,450
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,941,806</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,473,544
5200 Interfund Transfers - Out	950,000
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,673,544</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$55,638,679</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,555,113
200 Personnel Services - Employee Benefits	7,057,952
300 Purchased Professional and Technical Services	556,121
400 Purchased Property Services	53,975
500 Other Purchased Services	769,398
600 Supplies	833,809
700 Property	337,947
800 Other Objects	12,034
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$22,176,349</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,171,882
200 Personnel Services - Employee Benefits	2,081,736
300 Purchased Professional and Technical Services	302,600
500 Other Purchased Services	601,237
600 Supplies	41,110
800 Other Objects	8,215
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,206,780</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	259,491
<b>Total Vocational Education</b>	<b>\$259,491</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,500
200 Personnel Services - Employee Benefits	642
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,142</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	4,500
<b>Total Nonpublic School Programs</b>	<b>\$4,500</b>
<b>Total Instruction</b>	<b>\$28,649,262</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,305,319
200 Personnel Services - Employee Benefits	861,696
300 Purchased Professional and Technical Services	97,550
500 Other Purchased Services	13,750
600 Supplies	24,150
800 Other Objects	4,128
<b>Total Support Services - Students</b>	<b>\$2,306,593</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,126,163
200 Personnel Services - Employee Benefits	707,089
300 Purchased Professional and Technical Services	58,475

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	35,500
500	Other Purchased Services	6,104
600	Supplies	108,951
800	Other Objects	8,658
<b>Total Support Services - Instructional Staff</b>		<b>\$2,050,940</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	1,621,275
200	Personnel Services - Employee Benefits	930,327
300	Purchased Professional and Technical Services	438,750
400	Purchased Property Services	10,100
500	Other Purchased Services	54,250
600	Supplies	27,170
800	Other Objects	37,125
<b>Total Support Services - Administration</b>		<b>\$3,118,997</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	273,547
200	Personnel Services - Employee Benefits	179,592
300	Purchased Professional and Technical Services	7,612
400	Purchased Property Services	2,460
500	Other Purchased Services	50
600	Supplies	18,639
<b>Total Support Services - Pupil Health</b>		<b>\$481,900</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	394,862
200	Personnel Services - Employee Benefits	261,492
300	Purchased Professional and Technical Services	35,775
400	Purchased Property Services	26,025
500	Other Purchased Services	11,625
600	Supplies	31,425
800	Other Objects	10,550
<b>Total Support Services - Business</b>		<b>\$771,754</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	1,861,502
200	Personnel Services - Employee Benefits	1,198,240
300	Purchased Professional and Technical Services	146,400
400	Purchased Property Services	746,315
500	Other Purchased Services	160,200
600	Supplies	1,080,850
700	Property	35,000
800	Other Objects	4,425
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$5,232,932</b>
<b>2700 <u>Student Transportation Services</u></b>		
500	Other Purchased Services	2,098,343
<b>Total Student Transportation Services</b>		<b>\$2,098,343</b>

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<u>Description</u>	<u>Amount</u>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	201,916
200 Personnel Services - Employee Benefits	142,332
300 Purchased Professional and Technical Services	336,175
400 Purchased Property Services	29,400
500 Other Purchased Services	42,050
600 Supplies	307,015
700 Property	20,000
800 Other Objects	8,048
<b>Total Support Services - Central</b>	<b>\$1,086,936</b>
<b>2900 <u>Other Support Services</u></b>	
100 Personnel Services - Salaries	102,726
200 Personnel Services - Employee Benefits	65,446
500 Other Purchased Services	57,500
<b>Total Other Support Services</b>	<b>\$225,672</b>
<b>Total Support Services</b>	<b>\$17,374,067</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	769,400
200 Personnel Services - Employee Benefits	344,587
300 Purchased Professional and Technical Services	19,650
400 Purchased Property Services	14,200
500 Other Purchased Services	121,620
600 Supplies	79,764
700 Property	15,000
800 Other Objects	27,135
<b>Total Student Activities</b>	<b>\$1,391,356</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	14,750
600 Supplies	700
800 Other Objects	535,000
<b>Total Community Services</b>	<b>\$550,450</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,941,806</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,730,418
900 Other Uses of Funds	3,743,126
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,473,544</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	950,000
<b>Total Interfund Transfers - Out</b>	<b>\$950,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	250,000



<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$7,673,544
TOTAL EXPENDITURES	\$55,638,679

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	15,975,000	16,325,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	93,000	95,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	11,975,000	12,450,000
Other Capital Projects Fund	9,475,000	8,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	125,000	122,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	900	915
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	135,000	130,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$37,778,900	\$37,623,415

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$37,778,900	\$37,623,415

LEA : 103027753      Quaker Valley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	51,398,126	47,670,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,375,000	1,425,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,075,000	13,150,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$65,848,126</b>	<b>\$62,245,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$65,848,126</b>	<b>\$62,245,000</b>	



<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$65,848,126	\$62,245,000

Account Description	Amounts
0810 Nonspendable Fund Balance	292,500
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,075,000
0840 Assigned Fund Balance	3,367,500
0850 Unassigned Fund Balance	4,232,483
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,674,983
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,217,483